

TÜRKİYE PETROLLERİ ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

(Amounts expressed in thousands of American Dollars USD unless otherwise stated.)

	Notes	1 January- 31 December 2018	1 January- 31 December 2017
Revenue	22	2,056,811	1,679,211
Cost of sales (-)	23	(646,023)	(919,881)
Gross Profit		1,410,788	759,330
Administrative expenses (-)	24	(160,737)	(124,741)
Exploration expenses (-)	24	(167,418)	(109,684)
Sales and distribution expenses (-)	24	(95,163)	(100,053)
Finance income / (expenses) – net	26	(178,163)	(151,560)
Other gains / (losses)	25	(73,809)	(243,399)
Operating Profit/Loss		735,498	29,893
Tax expense		(364,628)	(39,716)
Income tax expense	19	(303,509)	(87,083)
Deferred tax expense	19	(61,119)	47,367
Profit / (Loss) For The Year		370,870	(9,823)
Other Comprehensive Income /(Loss)			
Actuarial gain loss		1,354	(75)
Change in currency translation reserves		(3,784)	(2,295)
Total Comprehensive Income / Expense		368,440	(12,193)